Solicitors Regulation Authority

SRA Update

Issue 132 - October 2024

We published an SRA Update earlier this month, but whether it is the imminent deadline for practising certificate or firm renewals, our upcoming Compliance Conference or the publication of the LSB's report into Axiom Ince intervention, we felt it was timely to send you an update on the latest news and developments. There is also updated resources to help firms comply with our transparency rules.

SRA response to report into Axiom Ince intervention [https://update.sra.org.uk/news/news/press/2024-press-releases/axiom-ince-update-october-2024/]

The Legal Services Board (LSB) have published their report into the events leading up to the intervention into Axiom Ince. At the heart of this issue was a suspected complex and well-hidden fraud carried out by a solicitor, with an ongoing criminal investigation by the Serious Fraud Office. We have published our response to the LSB's report.

Read more about: SRA response to report into Axiom Ince intervention [https://update.sra.org.uk/news/news/press/2024-press-releases/axiom-ince-update-october-2024/]

Renewals window still open [https://update.sra.org.uk/mysra/updates/practising-certificate-registration-renewals/]

The deadline to renew your practising certificate or complete bulk firm renewals is imminent. You must renew by close of play Thursday 31 October. Visit our website to see the application questions and access supporting guidance.

Read more about: Renewals window still open [https://update.sra.org.uk/mysra/updates/practising-certificate-registration-renewals/]

SRA Business Plan published [https://update.sra.org.uk/news/news/press/2024-press-releases/revised-business-plan-published/]

Our 2024/25 Business Plan outlines our key priorities and areas of work for the year ahead. Following consultation and stakeholder feedback, the new business plan takes into account new and emerging risks in the sector.

Read more about: SRA Business Plan published
[https://update.sra.org.uk/news/news/press/2024-press-releases/revised-business-plan-published/]

Research shows trust in legal services high
[https://update.sra.org.uk/news/news/press/2024-press-releases/strategy-benchmarking-survey-2024/]

Our current Corporate Strategy sets out our purpose as being to drive confidence and trust in the sector. We wanted to know what current levels were and how best to increase them. Independent research agency, Thinks Insight and Strategy, carried out research with around 3,400 stakeholders – including consumers and legal professionals - over the spring and summer. It showed that most people have trust and confidence in legal services.

Read more about: Research shows trust in legal services high
[https://update.sra.org.uk/news/news/press/2024-press-releases/strategy-benchmarking-survey-2024/]

Compliance Officers Conference 2024 – sign up for the virtual event
[https://events.sra.org.uk/sra/709/home]

If you didn’t sign up for this year’s Compliance Officer Conference in Birmingham on 5 November, you can instead book for our virtual event later in the month. We’ll be revisiting what happened while also hosting fresh Q&A sessions with our panel guests.

Read more about: Compliance Officers Conference 2024 – sign up for the virtual event [https://events.sra.org.uk/sra/709/home]

Your health, your career
[https://update.sra.org.uk/solicitors/resources/all-other-topics/your-health-your-career/]

Are you worried about your health affecting your work? Life as a solicitor can be challenging and the demands and pressures can easily build up. We can signpost you to sources of help and make adjustments for you if you are in difficulty.

Read more about: Your health, your career
[https://update.sra.org.uk/solicitors/resources/all-other-topics/your-health-your-career/]

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